

C-Suite Feedback on Broker Relationship and Cost Containment Strategies

The Imagine 360 and Benefits Pro survey of ~100 executives revealed that most brokers have established solid, referenceable relationships with the C-suite. However, concerns over cost-containment effectiveness, the seeming lack of a long-term strategy, and infrequent communication puts these associations at risk. Respondents want brokers to be more consultative, present new options, and be more engaged.

SURVEY DEMOGRAPHICS

Respondents



were finance executives



Company Employees

34%

57.5%

8.5%



1-99

100-1.999

2.000+

THE BROKER RELATIONSHIP



would recommend their broker

I believe that healthcare brokers/ consultants are:



Primarily looking out for their client's best interest.



54% Looking out for clients and themselves.



Mostly looking out for themselves/their carrier partners.

Executives indicated that half of brokers met with them just two times per year or less.







Quarterly Monthly

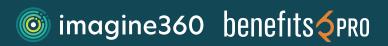
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Based on survey remarks, the C-Suite would prefer a deeper level of consultation and more frequent interaction.

PLAN FEEDBACK AND POTENTIAL RISKS



7.76%
Average health plan

cost increase

Respondents were mixed about the value of their plan compared to its cost.



EXPENSIVE

FAIRLY PRICED



50% did not see cost-o

did not see cost-containment savings from broker recommendations.



57.5%

were unsure or did not believe that their broker had a long-term strategy to address rising health insurance costs. Brokers need to talk with clients about reference based pricing



✓ 65% would like their broker to present the solution.





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